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Ethical Sourcing Commitments on plant-based and algal supply chains

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For a conscious sourcing of plants and seaweeds

Seppic increasingly uses raw materials from natural sourcing in the manufacturing of its ingredients.

Seppic has high expectations in terms of naturality, renewability, and sustainability, particularly for cosmetic and nutraceutical applications.

Innovation in the ingredients field requires exploring new plant resources around the world.

Ensuring that this exploration is mindful of biodiversity and local communities is at the heart of Seppic's <u>Sustainable Procurement Strategy</u>.

We base our conscious sourcing of plants and seaweeds on a sound knowledge of their use, their environment and their stakeholders:

- Compliance with biodiversity regulations

Seppic S.A. activities are conducted in compliance with relevant laws and internationally-recognized best practices, including the access to genetic resources and the fair and equitable sharing of benefits derived from their utilization.

- Pioneering sustainable practices for fair and equitable sharing of benefits.

Historically in Madagascar, Seppic designed a model to set up a responsible supply chain and to proactively address the principles of the Nagoya Protocol by setting up good practices for fair and equitable sharing of benefits.

Seppic's sourcing strategy aims at the continuous improvement of our organization and the management of plants and seaweeds supply in order to respect the biodiversity as well as social and environmental issues in connection with wild harvesting and cultivation. Seppic therefore is committed to following ethical sourcing practices and tries to provide the most appropriate answers to upgrade our sustainable business and responsible sourcing model.



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<u>UEBT</u> is a growing movement of brands committed to sourcing their natural ingredients with respect for people and biodiversity.

Seppic Lons and Pontrieux sites joined the UEBT to align its sourcing strategy and good practices to this independent standard.



As UEBT members, Seppic Lons and Pontrieux sites are **committed to sourcing** with respect for people and biodiversity: :

By 2025, 100% of Seppic's new cosmetical, pharmaceutical and nutraceutical ingredients developed in Lons & Pontrieux sites will be sourced under our Ethical Sourcing System*.

By 2030, we are targeting the « UEBT Verified Responsibly Sourced » level for our natural raw materials that are the core of our strategic ingredients.

According to this **commitment**, Seppic has set up the following targets:

- Seppic will continue to strengthen the traceability, monitoring and verification process of its priority supply chains with respect to its Ethical Sourcing System.
- Seppic is committed to providing its strategic suppliers with the most efficient support in their continuous improvement process to achieve the « UEBT Verified Responsibly Sourced » level.

<u>Contact us</u> for additional information

*: Ethical Sourcing System: a set of policies and procedures that promote Ethical BioTrade practices. The in-house manufacturing and corresponding supply chains that are outsourced to Lons and Pontrieux for a third party are excluded from the scope of the Ethical Sourcing System. Biotechnological ingredients manufactured at Pontrieux are excluded from the scope of the UEBT membership.

Hannes MOELLER,

CEO

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